

# Carbon Finance

## Environmental Market Solutions to Climate Change

Bryan Garcia and Eric Roberts, EDITORS

“Carbon Finance: Environmental Market Solutions to Climate Change is a timely publication by the Center for Business and the Environment at Yale. The challenge of combating global climate change is tremendous. However, if we can responsibly deploy capital across our economies to accelerate solutions to reducing greenhouse gas emissions, we can also increase resource productivity and generate profitable returns for investors. This publication demonstrates the diversity and intensity of investor interest in climate change. It is a useful resource to help all of us understand how markets and finance together offer useful insights into new ways of dealing with pressing environmental challenges.”

James Cameron  
Executive Director and Vice Chairman, Climate Change Capital

“Carbon Finance makes it clear that the obstacles to climate change solutions are not a lack of technology or money, but poor market signals and regulatory impediments. We need less talk about a new ‘Manhattan Project’ for renewables and more use of powerful market forces that remain locked. These presentations from Yale’s carbon finance speaker series offer some useful keys.”

Richard L. Kauffman  
CEO and President, Good Energies

“Environmental markets are helping to drive a revolution in how advanced economies operate, and how we can value and protect natural resources – including the climate. This publication provides invaluable insight from some of the leading practitioners and thinkers of this exciting new field.”

Mark Nicholls  
Editor, Environmental Finance magazine

“The human race has pursued relentlessly the process of industrialization by which goods and services have been produced on a continuously increasing scale and at progressively lower cost. However, these costs have not taken into account the damage to the environment and the degradation of the earth’s natural resources. This unsustainable condition can best be repaired through redirecting and redefining the role of capital markets. In *Carbon Finance: Environmental Market Solutions to Climate Change*, the Center for Business and the Environment at Yale has brought together leading financiers who are using capital to do good for their investors and the world. The material contained in the book is therefore of great value in motivating investors to lay down sustainability as an important objective in investments to be made in the future.”

Dr. R.K. Pachauri  
Director General, The Energy and Resources Institute; Chairman, Intergovernmental Panel on Climate Change

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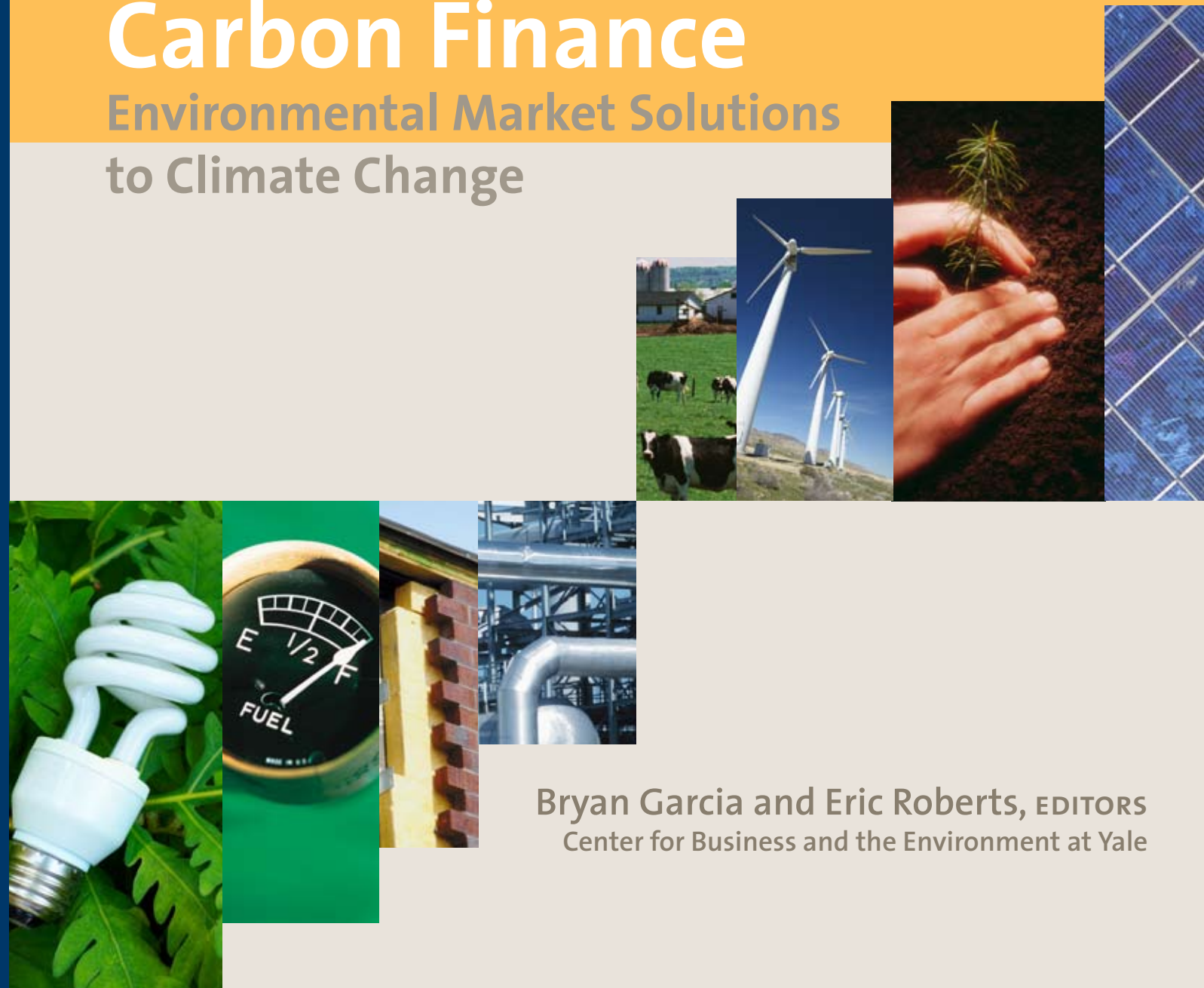
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Report Number 18

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Report Number 18**

SERIES EDITOR	Jane Coppock
REPORT TITLE	<i>Carbon Finance: Environmental Market Solutions to Climate Change</i>
REPORT DATE	Fall 2008
REPORT EDITORS	Bryan Garcia and Eric Roberts
EDITORS' REMARKS	Eric Roberts
COVER IMAGE CONCEPT	Bryan Garcia, Eric Roberts, and Jude Wu. For a more detailed description of the McKinsey curve on which the cover image is based, see description on the last page of this publication.
PHOTO CREDITS	Jupiterimages Corporation @ 2008 (cover images); Robert A. Lisak, Michael Marsland, Benjamin Mattison, Peter Otis, Tony Rinaldo (poster photos).
COVER DESIGN	Bryan Gillespie, YaleRIS
PAGE LAYOUT	Dorothy Scott, North Branford, CT
PRINT ON DEMAND	YaleRIS, 100% recycled paper. Carbon emission offsets provided by the Yale Community Carbon Fund.
HOW TO OBTAIN COPIES	To download free chapter pdfs or order a bound copy, go to <a href="http://www.yale.edu/cbey/carbonfinance2008">www.yale.edu/cbey/carbonfinance2008</a> or to the F&ES Publication Series website at <a href="http://www.yale.edu/environment/publications">www.yale.edu/environment/publications</a> .
ACKNOWLEDGEMENT	Special thanks to the Emily Hall Tremaine Foundation for their support of the Carbon Finance Speaker Series and this publication.



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