

CARBON FINANCE

Environmental Market Solutions to Climate Change

About the Editor

Bryan Garcia

*Program Director,
Center for Business and the Environment at Yale
230 Prospect St
New Haven, CT 06511
www.yale.edu/cbey
bryan.garcia@yale.edu*



Mr. Garcia is the Program Director of the Center for Business and the Environment at Yale. He previously served as Director of Energy Market Initiatives at the Connecticut Clean Energy Fund, during which he invested resources that made Connecticut a national leader in voluntary clean energy markets. He created the EPA and DOE award-winning Connecticut Clean Energy Communities Program, which was funded in large part by a renewable energy credit trading program he devised. Mr. Garcia served as the Climate Change Coordinator for the Governor's Steering Committee on Climate Change where he facilitated interagency and cross-sector collaboration to develop the state's climate change action plan. This plan was the first-of-its-kind in the nation that emphasized the importance of economic development and climate protection. This plan received international recognition and won an EPA Climate Protection Award.

Mr. Garcia has recently founded a company called Earth Markets that uses environmental markets and community-based strategies to accelerate the diffusion of clean and efficient energy technologies. He is currently the Chairman and Co-Founder of the Connecticut Green Building Council and a Co-Founder of SmartPower. He also has served on the advisory committees of the Clean Energy States Alliance and The Climate Group.

Mr. Garcia is a returned Peace Corps Volunteer where he specialized in NGO capacity building and environmental education in the Republic of Kazakhstan. He holds a B.S. degree in political economy of natural resources from UC Berkeley, an M.P.A. in public-non-profit management and an M.B.A. in finance from NYU, and a Master in Environmental Management degree from Yale University.

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Eric Roberts

*Researcher,
Center for Business and the Environment at Yale
230 Prospect St
New Haven, CT 06511
www.yale.edu/cbey
eric.roberts@yale.edu*



Eric Roberts is a joint-degree, Master of Business Administration and Master of Environmental Management, student at Yale University, where he focuses on environmental finance, markets, energy systems, and project finance. Mr. Roberts has contributed to the program of industrial ecology expert Prof. Marian Chertow and will support Prof. Frank Fabozzi this fall as a teaching assistant for his MBA course, Structured Finance. In addition to being a researcher at the Center for Business and the Environment at Yale, Mr. Roberts also works with Sindicatum Carbon Capital Americas, developing production, deal scoping, and financial assessment tools for projects within the carbon space.

Previously, as carbon finance analyst at Innovest Strategic Value Advisors, Mr. Roberts modeled the greenhouse gas emissions of more than 830 of the world's largest companies to calculate their cost of compliance under varying carbon market scenarios. He also contributed significantly to Carbon Disclosure Project 5 (CDP V), an international report backed by 315 investors with a combined \$41 trillion of assets under management.

Mr. Roberts graduated summa cum laude from Wake Forest University with a degree in Mathematics and concentration in Environmental Studies. Following graduation, he founded a start-up company dealing in diamonds and fine jewelry. He then earned a Master's degree in Mathematics at the University of Arizona, incorporating interdisciplinary work with the department of Soil, Water, and Environmental Science. Mr. Roberts has since gained experience as an environmental engineer, non-profit financial consultant, and university lecturer in mathematics at the University of Arizona, Norwich University, LIM College, and Baruch College of the City University of New York (CUNY), where he also participated in Baruch's Masters Program in Financial Engineering.

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